

1 of two (2) years. The remaining six (6) members of the EID Board shall be comprised of
2 qualified candidates having background, experience, and expertise in at least one of the
3 following areas.

- 4 • municipal finance, banking, and/or commercial lending;
- 5 • public accounting;
- 6 • real estate development and commercial construction;
- 7 • legal services;
- 8 • architecture and/or professional engineering; and,
- 9 • the advanced energy industry, including energy efficiency or “green building”
10 contracting and consultation.

11 The City Board of Directors shall give due consideration to candidates with connections to
12 or relations with local utility companies, lending or bonding institutions and relevant trade
13 and economic development groups and associations.

- 14 (2) Should additional governmental entities enter into an agreement with the City for
15 participation in the District, the composition and terms of members of the EID Board shall
16 be as agreed between the City and other participating and agreeing governmental entities.

17 **C. Legal and Financial Independence.**

18 In the operation of its business, the District is legally and financially independent of the City. No
19 debt entered into by the District shall ever be construed as an obligation of the City. No debt
20 entered into by the District shall ever be construed as an obligation of the City or any other
21 governmental entity which may participate in the District. Further, the City shall not, under any
22 circumstances, be responsible for any act or omission of the District or of any member of the EID
23 Board.

24 **Section 2. *Severability.*** In the event any portion of this ordinance is declared or adjudged to be
25 invalid or unconstitutional, such declaration or adjudication shall not affect the remaining portions of this
26 ordinance, which shall remain in full force and effect as if the portion so declared or adjudged invalid or
27 unconstitutional were not originally a part of this ordinance.

28 **Section 3. *Repealer.*** All ordinances and resolutions, and parts thereof, which are in conflict with any
29 provision of this ordinance are hereby repealed to the extent of such conflict.

30 **PASSED: January 20, 2015**

31 **ATTEST:**

APPROVED:

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34 _____
Susan Langley, City Clerk

_____ **Mark Stodola, Mayor**

